1	RESOLUTION NO
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3	A RESOLUTION AUTHORIZING THE MAYOR TO ENTER INTO A
4	CONTRACT WITH RAZORBACK 2022, LLC, OR ITS ASSIGNS, TO SELL
5	APPROXIMATELY 282 ACRES OF LAND AT THE PORT OF LITTLE
6	ROCK FOR THE CONSTRUCTION OF A MANUFACTURING
7	FACILITY; AND FOR OTHER PURPOSES.
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9	WHEREAS, the Little Rock Port Authority markets land for economic development purposes and
10	encourages industry to locate at the Port of Little Rock; and,
11	WHEREAS, the Little Rock Port Authority recently developed a Master Growth Plan that identified
12	various industry segments that would be good industry partners; and,
13	WHEREAS, Razorback 2022, LLC, has approached the Little Rock Port Authority about buying
14	approximately 282 acres of land located at the Port of Little Rock for the purpose of constructing a
15	manufacturing facility.
16	NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY
17	OF LITTLE ROCK:
18	Section 1. The City of Little Rock Board of Directors authorizes the Mayor to sell approximately 282
19	acres of land located at the Port of Little Rock for Two Million, Five Hundred Ninety-Eight Thousand,
20	Nine Hundred Thirty-Nine Dollars (\$2,598,939.00). The property is specifically defined as:
21	A PART SOUTH HALF OF SECTION 28 AND PART OF THE NORTH HALF OF THE
22	NORTH HALF OF SECTION 33, T-1-N, R-11-W, PULASKI COUNTY, ARKANSAS;
23	MORE PARTICULARLY DESCRIBED AS FOLLOWS: COMMENCING AT THE
24	NORTHEAST CORNER OF NE1/4 SE1/4 OF SECTION 28, T-1-N, R-11-W, PULASKI
25	COUNTY; THENCE ALONG THE NORTH LINE OF SAID NE1/4 SE1/4,
26	N88°32'42"W-1317.37' TO THENORTHEAST CORNER OF THE NW1/4 SE1/4,
27	SECTION 28; THENCE ALONG THE NORTH LINE OF SAID NW1/4 SE1/4;
28	N88°36'25"W-517.47' TO THE POINT OF BEGINNING. THENCE S01°26'14"W-
29	150.09'; THENCEALONG THE ARC OF A 545.00' RADIUS CURVE TO THE LEFT,
30	HAVING AN ARC LENGTH OF 350.88' AND CHORD OF S17°00'24"E-344.85';
31	THENCE S35°27'02"E-526.11'; THENCE ALONG THE ARC OF A 455.00'RADIUS
32	CURVE TO THE RIGHT, HAVING AN ARC LENGTH OF 294.37' AND CHORD OF
22	\$16054'50"E 200 26'.THENCE \$01027'02"W 1067 21', THENCE \$00021'20"E 146 96',

1 THENCE S01°43'05"W-600.00'; THENCEN88°21'28"W-145.80'; S01°37'03"W-166.08'; 2 THENCE N88°22'57"W-4.93' TO A POINT ON THEEAST LINE OF THE NORTH 3 HALF OF THE NW1/4 NE1/4, SECTION 33; THENCE CONTINUING ALONG SAID 4 EAST LINE, S01°52'10"W-322.84'; THENCE LEAVING SAID EAST LINE, 5 N88°33'15"W-3965.53' TO A POINTON THE WEST LINE OF THE NORTH HALF OF THE NW1/4 NW1/4, SECTION 33; THENCE ALONG SAID WEST LINE N01°04'43"E-6 7 674.39' TO THE SOUTHWEST CORNER OF SECTION 28; THENCE ALONG THE 8 WEST LINEOF SAID SECTION 28, N01°15'59"E-465.84'; THENCE LEAVING SAID 9 WEST LINE N18°54'32"E-2290.30' TO APOINT ON THE NORTH LINE OF THE 10 SOUTH HALF OF SECTION 28: THENCE ALONG THE NORTH LINE OF SAID SOUTH HALF \$88°38'15"E-1972.19'; THENCE \$88°36'53"E-808.49', BACK TO THE 11 12 POINT OFBEGINNING. CONTAINING 280.81 ACRES, MORE OR LESS. 13 Section 2. Severability. In the event any title, section, paragraph, item, sentence, clause, phrase, or 14 word of this resolution is declared or adjudged to be invalid or unconstitutional, such declaration or 15 adjudication shall not affect the remaining portions of the resolution which shall remain in full force and 16 effect as if the portion so declared or adjudged invalid or unconstitutional were not originally a part of the 17 resolution. 18 Section 3. Repealer. All laws ordinances resolutions or parts of the same that are inconsistent with the 19 provisions of this resolution are hereby repealed to the extent of such inconsistency. 20 **ADOPTED:** November 15, 2022 21 **ATTEST: APPROVED:** 22 23 Susan Langley, City Clerk 24 Frank Scott, Jr., Mayor APPROVED AS TO LEGAL FORM: 25 26 27 28 Thomas M. Carpenter, City Attorney 29 // 30 // 31 //32 // 33 // 34 //

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